

The College Financing Plan

Section 1018 of Public Law 116-

315, [Johnny Isakson and David P. Roe, M.D. Veterans Health Care and Benefits Improvement Act of](#)

[2020](#), requires educational institutions to make certain disclosures to students using federal military and/or VA education benefits.

The U.S. Department of Education created a standardized financial aid "College Financing Plan", which Southern Crescent Technical College (SCTC) is required to share with new undergraduate students who are veterans. This consumer tool was designed by the federal government to help students make informed decisions about higher education and provide families with a tool to compare the Net Cost (total cost minus grants and scholarships) at different institutions.

It provides a simplified overview of your financial aid and should be considered supplemental information to your SCTC Financial Aid Award Letter.

The information provided also includes graduation rates, loan default rates, median borrowing, and estimated monthly loan payments after graduation.

The federal College Financing Plan may not include all your awards or resources. It does not include any Veterans Affairs education benefits you may have, including:

- Montgomery GI Bill®
- Post-9/11 GI Bill®
- Yellow Ribbon Program
- Federal Tuition Assistance

For more information about VA Education programs, contact Southern Crescent Technical College's VA Certifying Official (SCO) at 770-229-3095

Before you can view the College Financing:

1. Complete admissions requirements
2. Complete the annual Free Application for Federal Student Aid (FAFSA).

You may access your federal College Financing Plan via BannerWeb

1. Log into BannerWeb
2. Select the Student tab
3. Select "Financial Aid" from the list on the left side
4. Locate the box for College Financing Plan and select the desired award year from the drop-down box, then click on "View College Financing Plan Online"
5. To print the College Financing Plan, select Printer Friendly, and then use the browser's print function.

To view a generic College Financing Plan

You will need to log on to our Financial Aid Forms website.

Keep in mind your personal College Financing Plan will include much more data and details.

Things to keep in mind

- Although the recommended loan amount is zero, you may find the maximum you are eligible to borrow by reading the Loan Application Guide on our Financial Aid Forms website. We recommend conservative borrowing and encourage students to borrow only as much as they need.

- This information is supplemental to your official SCTC Financial Aid Award Letter. You can see your current financial aid award by logging into BannerWeb.
- The College Financing Plan was created by the U.S. Department of Education and we are required to provide it to new undergraduate students who are veterans.
- The costs listed are subject to change. If you have not enrolled, you may calculate your charges by multiplying the number of credit hours in which you plan to enroll by the cost per credit hour, as listed on our Fee and Tuition website. If you are already enrolled you may view your actual charges by logging into BannerWeb:
 - Select the Student tab,
 - Select Billing Information,
 - Select Course and Fee Statement,
 - Select a Term,
 - Select Generate my Course and Fee Statement.

Cost of Attendance (Estimated Cost of Courses Including Tuition, Fees, Books, Supplies, Living and Other Additional Costs)

Southern Crescent Technical College [Tuition and Fees](#) and [Cost of Attendance](#) Information

Please note that your final cost depends on you receiving VA benefits to cover tuition and fees, books/supplies, and housing allowance; any aid to cover for the cost; taking extra courses such as prerequisites; retaking a failed

course; changing your program of study which requires more or fewer credits, change in cost of living; a change in tuition/fees as approved by State Legislature, etc.

Types of Federal Financial Aid Offered by The Institution, That the Student May Be Qualified to Receive

Financial Aid options are available on the Southern Crescent Technical College [Financial Aid website](#)

Estimated Student Loan Debt, College Scorecard, and Graduation Rates

Students interested in borrowing student loans at Southern Crescent Technical College can find loans on the [financial aid disclosure page](#). Southern Crescent Technical College's current cohort default rate is 0%. Additional default information can be found on the Department of Education's [cohort default data page](#) Southern Crescent Technical College - College Scorecard with student loan information & graduation rates and additional information is available on the US Department of Education [College Scorecard website](#)

Financial Aid Administrator
770-228-7368

Southern Crescent Technical College FAFSA Federal School Code is [005621](#)

***Beginning October 1, 2022 complete your 2023-2024 Free Application for Federal Student Aid (FAFSA)**

at <https://studentaid.ed.gov/sa/fafsa> for Fall 2023, Spring 2024, and Summer 2024. You will need your [2021](#) tax return.