**Southern Crescent Technical College**

**Proposed CARES Disbursement Policy**

**Student Portion**

Updated 06/27/2022

**The CARES Act Legislation:**

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. The Act was updated 5/12/2021 with the passing of an additional emergency bill. One section of the CARES Act established the Higher Education Emergency Relief fund and sent money to schools to use for emergency financial aid grants to students for expenses related to the disruption of campus operations due to the pandemic. The CARES Act allows Southern Crescent Technical College to use its own “significant discretion on how to award this emergency assistance to students.” The eligible expenses for this program are the same as those outlined in the federal financial aid calculations for determining a student’s cost of attendance. These items include food, housing, course materials, technology, healthcare, and childcare.

Southern Crescent Technical College has received **$11,614,016.00** in the following student portion of CARES funding to be distributed to students:

* **$1,956,144.00 in CARES1**
* **$1,956,144.00 in CARES2**
* **$7,701,728.00 in CARES3**

**$11,614,016.00**

To date, the college has disbursed CARES funding in the amount of **$9,452,765.74** SCTC beginning with the spring 2020 term. The college currently has **$2,161,250.26** from Student portion of CARES remaining. **The college will distribute the remaining funds during the Summer and Fall 2022 and Spring 2023 terms.**

**CARES Funds Disbursed by Term**

To date, the college has disbursed CARES funding in the amount of $**9,452,765.74** to students:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Term** | Spring 2020  Summer 2020  Fall 2020 | Spring 2021 | Summer 2021 | Fall 2021 | Spring 2022 | Summer 2022 | Total to be Disbursed |
| **Total CARES Disbursed** | $1,857,551.00\* | $1,561,150.00\* | $1,343,071.99\* | $2,316,337.30\* | $2,326,363.79\* | $48,291.66\* | $9,452,765.74 |

**The College reserves the right to adjust these amounts as needed**

**\*Funds actually disbursed**

Note: **Cares1 and CARES2** funds not disbursedwere carried over and added to **CARES3** Funds.

The college will begin disbursing the remaining **$2,161,250.26** balance of CARES funds during the **Summer, Fall 2022, and Spring 2023** terms.

The College will divide the remaining **$2,161,250.26** for the following terms:

* Summer 2022 $461,250.00
* Fall 2022- $900,000.00
* Spring 2023- $800,000.00

**How the remaining CARES 3 Funds will be disbursed to students enrolled Summer 2022, Fall 2022, and Spring 2023:**

**CARES Emergency Applications**

Students who are facing cost of attendance hardships may receive up to $1,000.00 in Emergency CARES funds. Students will be required to submit an Emergency Cares Application. The Emergency CARES applications will be reviewed and funds will be placed on student accounts bi-weekly starting July 5th, and will be awarded until funds are exhausted. Effective summer 2022, priority will be given to students with the most need based on their Estimated Family Contribution (EFC). This information is gathered from the student’s 2021-2022 and 2022-2023 [FAFSA](https://studentaid.gov/h/apply-for-aid/fafsa). **NOTE: The college will not award an automatic one-time disbursement as done in the past. Students will be required to request emergency funds!**

**How to Apply for CARES Emergency Funding**

To apply for CARES emergency funding, students will be required to complete a [CARES emergency application](https://www.sctech.edu/financial-aid/cares-act/cares-emergency-request-application/):

* CARES Emergency awards will be granted for a maximum of $1000.00.
* Students can only apply once per term.

**How Students are Identified for CARES Disbursements**

The College will use a grading scale to determine how much each student will be awarded. The College will use data from the 2021-2022 and the 2022-2023 FAFSA to identify students Estimated Family Contribution (EFC) determined which students were Pell eligible. The award amount will be calculated based on each student’s EFC number:

* Pell eligible students with a zero EFC numbers will receive a maximum $1,000.00 grant award
* Pell eligible students (EFC 1- 5846) will receive a maximum $650.00 grant award
* Students with EFC 5847 and higher or (Non-Pell eligible students, including those without a 2021-2022/2022-2024 FAFSA on file) will receive a maximum $500.00 grant award

Note: Students can choose to use Emergency CARES funds to cover their outstanding balance, [CARES authorization](https://bannerss.sctech.edu/ssomanager/c/SSB?pkg=pls/ban8/rts_auth_cares.P_DispAuth) may be required.

**To be eligible for the emergency disbursement**:

Eligible Students:

* Be enrolled at **least 6 hours** (for the term emergency CARES funds requested)
* Students must be making Satisfactory Academic Progress (SAP)

Non-Eligible Students:

* Transient (visiting students)

**About the Fund:**

* Priority will be given to students eligible for federal Pell based on FAFSA data.
* Students can also apply for CARES emergency funds once a semester
* CARES Act funds will be paid to eligible applicants until funds are exhausted
* The award is not a loan and does not have to be paid back
* Funds not spent in one term will be moved to the upcoming semester

**How CARES funds are received:**

**How will I receive my CARES Funds?**

BankMobile is the official Southern Crescent Technical College Refund Disbursement Processor. Students are expected to activate the BankMobile "refund selection" to choose how they wish to receive refund disbursements from Southern Crescent Technical College. There are multiple options provided for choosing how to receive refunds. Students can choose to have funds transferred to an existing bank account, receive a paper check or choose to receive your funds electronically by direct deposit into your BankMobile account, in which you will receive a BankMobile card for purchases. All refunds are processed through the BankMobile Disbursement Process.

To learn more about the Southern Crescent Technical College partnership with Bank Mobile, you can view our [contract here.](https://www.vibeaccount.com/swc/doc/landing/daygx92p0ocv39rj8nbt)

**CARES Administrator: Dr. Michelle Bedford**