**Southern Crescent Technical College**

**Proposed Spring 2022 CARES Disbursement Policy**

**Student Portion**

Updated 04/05/2022

**The CARES Act Legislation:**

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. The Act was updated 5/12/2021 with the passing of an additional emergency bill. One section of the CARES Act established the Higher Education Emergency Relief fund and sent money to schools to use for emergency financial aid grants to students for expenses related to the disruption of campus operations due to the pandemic. The CARES Act allows Southern Crescent Technical College to use its own “significant discretion on how to award this emergency assistance to students.” The eligible expenses for this program are the same as those outlined in the federal financial aid calculations for determining a student’s cost of attendance. These items include food, housing, course materials, technology, healthcare, and childcare.

Southern Crescent Technical College has received **$11,614,016.00** in the following student portion of CARES funding to be distributed to students:

* **$1,956,144.00 in CARES1**
* **$1,956,144.00 in CARES2**
* **$7,701,728.00 in CARES3**

**$11,614,016.00**

As of April 10, 2022, the college has disbursed CARES funding in the amount of **$9,199,221.00** to SCTC students beginning with the spring 2020 term.

**CARES Funds Disbursed by Term**

To date, the college has disbursed CARES funding in the amount of **$$9,251,229.00** to students:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Spring 20, Summer 20 & Fall 20 | Spring 2021 | Summer 2021 | Fall 2021 | Spring 2022 | Total to be Disbursed |
| $1,857,551.00 | $1,561,150.00 | $1,342,871.00 | $2,318,795.55 | $2,171,248.23 | $9,251,229.00 |

**The College reserves the right to adjust these amounts as needed**

**\*Funds actually disbursed**

Note: **Cares1 and CARES2** funds not disbursedwere carried over and added to **CARES3** Funds.

Eligible Students:

* Be enrolled in Spring 2022 for at least 1 hour

Non-Eligible Students:

* Transient (visiting students)

**About the Fund:**

* Priority will be given to students eligible for federal Pell based on FAFSA data.
* Students will receive only one one-time disbursement of CARES per semester
* Students can also apply for CARES emergency funds once a semester
* CARES Act funds will be paid to eligible applicants until funds are exhausted
* The award is not a loan and does not have to be paid back
* Funds not spent in one term will be moved to the upcoming semester

**How the CARES 3 Funds will be disbursed to students enrolled Spring 2022:**

**One-time Disbursement**

The COVID-19 Pandemic has impacted the College’s students in a variety of ways creating financial hardships related to employment, housing, childcare, food, utilities, and medical expenses. To address these hardships, the College is providing its eligible **Spring term 2022** students, excluding transient students an emergency stipend to help relieve the financial hardship caused by COVID-19.

**How Students are Identified for Spring 2022 Disbursements**

The College used data from the 2021-2022 FAFSA to identify **4945** currently enrolled students as eligible for the one-time disbursement totaling **$1,776,500.00.** The student Estimated Family Contribution (EFC) determined which students were Pell eligible. These students were deemed to be most likely in need of financial assistance. The award amount will be calculated based on the number of credit hours in which students are enrolled during **Spring term 2022**:

* Pell eligible (with zero EFC) Full- time students enrolled in 12 credit hours or more will receive $500.00 grant award
* Pell eligible (with zero EFC) part-time students enrolled in 1-11 credit hours will receive a $400.00 grant award
* Pell eligible students (EFC 1- 5846) will receive a $350.00 grant award
* Students with EFC 5847 and higher (Non-Pell eligible students, including those without a 2020-2021 FAFSA on file) will receive a $300.00 grant award

**The following charts illustrate the aforementioned allotments**

**CARES Disbursement totals by Groups list above**

**CARES Spring 2022**

|  |  |  |  |
| --- | --- | --- | --- |
| **Groups** | **Total Students (Fall)** | **Award Amount** | **Total** |
| **Zero EFC**  **Enrolled Full-time** | **552** | **$500** | **$276,000.00** |
| **Zero EFC**  **Enrolled 11-1 credit hours** | **1459** | **$400** | **$583,600.00** |
| **1-5846 EFC**  **Pell eligible students** | **734** | **$350** | **$256,900.00** |
| **EFC 5847 and higher**  **No EFC (no 2021-2022 FAFSA)** | **2200** | **$300** | **$660,000.00** |
| **Total** | **4945** | **-** | **$1,776,500.00** |

**Students are not required to apply for this one-time award and disbursement. The CARES funds will automatically be paid to students on April 19, 2022.**

**When will Spring 2022 CARES Funds be available?**

**The college will begin awarding CARES the week of April 4, 2022, refunds will begin April 19, 2022**. ***Students registered for Spring 2022 in one of the identified groups above, will receive these funds automatically!***

**How CARES funds are received:**

**How will I receive my Spring 2022 CARES Funds?**

BankMobile is the official Southern Crescent Technical College Refund Disbursement Processor. Students are expected to activate the BankMobile "refund selection" to choose how they wish to receive refund disbursements from Southern Crescent Technical College. There are multiple options provided for choosing how to receive refunds. Students can choose to have funds transferred to an existing bank account, receive a paper check or choose to receive your funds electronically by direct deposit into your BankMobile account, in which you will receive a BankMobile card for purchases. All refunds are processed through the BankMobile Disbursement Process.

To learn more about the Southern Crescent Technical College partnership with Bank Mobile, you can view our [contract here.](https://www.vibeaccount.com/swc/doc/landing/daygx92p0ocv39rj8nbt)

**CARES Administrator: Dr. Michelle Bedford**