Greetings SCTC Students,

The SCTC Financial Aid Office has successfully awarded CARES2 funds to eligible students for the Spring 2021 term (students do not need to apply for the spring funds).

Students can review their CARES2 award information in Bannerweb by following the steps below. When reviewing your account on Banner Web, please utilize the <u>Account Detail for Term</u> screen (this screen displays the correct info).

You can find that screen by logging into Banner Web

- -Select Student Services
- -Select Student Account
- -Select Account Detail for Term
- -Select Spring 2021

You will find it listed near the top of the page as "CORONA AID REL ECO SEC2"

Students can locate the BannerWeb link via https://www.sctech.edu/mysctc/

Note: The Financial Aid Office will not give award information out via the phone.

The college will receive **\$1,956,144.00** student portion of CARES2 funds to distribute to enrolled eligible SCTC students. SCTC will begin to disburse these funds during the Spring 2021 term.

Eligible Students must:

- Be enrolled in Spring 2021 for at least 1 hour
- Be a citizen or eligible non-citizen

Non-Eligible Students:

International students

- DACA (undocumented students)
- non-matriculated students
- Transient (visiting students)
- Dual Enrollment students (high school)

About the Fund:

- Priority will be given to students eligible for federal Pell based on FAFSA data. CARES
 funding is limited and will be awarded based on the level of student need
- The award is a one-time disbursement per term
- CARES Act funds will be paid to eligible applicants until funds are exhausted
- The award is not a loan and does not have to be paid back
- Check your SCTC email for information to find out if you were approved

One-time Spring 2021 Disbursement- (No application required)

The COVID-19 Pandemic has impacted the College's students in a variety of ways creating financial hardships related to employment, housing, childcare, food, utilities, and medical expenses. To address these hardships, the College is providing its eligible spring term 2021 students (excluding International, DACA students, and transient students) an emergency stipend to help relieve the financial hardship caused by COVID-19.

How Students were Identified for Spring 2021 Disbursements

The College used data from the 2020-2021 FAFSA to identify 3,717 currently enrolled students as eligible for the one-time disbursement totaling \$1,462,600.00. The student Estimated Family Contribution (EFC) determined which students were Pell eligible. These students were deemed to be most likely in need of financial assistance. The award amount will be calculated based on the number of credit hours in which students are enrolled during spring term 2021:

- Pell eligible (with zero EFC) Full- time students enrolled in 12 credit hours or more will receive \$600.00 grant award
- Pell eligible (with zero EFC) part-time students enrolled in 11-1 credit hours will receive a \$400.00 grant award

- Pell eligible students (EFC 1- 5711) will receive a \$350.00 grant award
- Students with EFC 5712 and higher (Non-Pell eligible students, including those without a 2020-2021 FAFSA on file) will receive a \$300.00 grant award

The following charts illustrate the aforementioned allotments

CARES2 Disbursement totals by Groups list above:

CARES2

Groups	Total Students (Spring)	Award Amount	Total
Zero EFC Enrolled Full-time	625	\$600	\$375,000
Zero EFC Enrolled 11-1 credit hours	1228	\$400	\$491,200
1-5711 EFC Pell eligible students	744	\$350	\$260,400
EFC 5712 and higher No EFC (no 2020-2021 FAFSA)	1120	\$300	\$336,000

Please see the questions below for details on applying for these emergency aid programs.

When will CARES2/Higher Education Emergency Relief Funds be available?

The college began awarding/disbursing CARES2 the week of March 8, 2021, **refunds will begin**March 19,2021.

How will I receive my CARES2 Funds?

BankMobile is the official Southern Crescent Technical College Refund Disbursement Processor. Students are expected to activate the BankMobile "refund selection" to choose how they wish to receive refund disbursements from Southern Crescent Technical College. There are multiple options provided for choosing how to receive refunds. Students can choose to have funds transferred to an existing bank account, receive a paper check or choose to receive your funds electronically by direct deposit into your BankMobile account,

in which you will receive a BankMobile card for purchases. All refunds are processed through the BankMobile Disbursement Process.

To learn more about the Southern Crescent Technical College partnership with Bank Mobile, you can view our <u>contract here.</u>

SCTC Financial Aid Office 770-228-7368 finaid@sctech.edu