# Southern Crescent Technical College Proposed Summer 2021 CARES2/CARES3 Disbursement Policy

# The CARES Act Legislation:

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. The Act was updated 5/12/2021 with the passing of an additional emergency bill. One section of the CARES Act established the Higher Education Emergency Relief fund and sent money to schools to use for emergency financial aid grants to students for expenses related to the disruption of campus operations due to the pandemic. The CARES Act allows Southern Crescent Technical College to use its own "significant discretion on how to award this emergency assistance to students." The eligible expenses for this program are the same as those outlined in the federal financial aid calculations for determining a student's cost of attendance. These items include food, housing, course materials, technology, healthcare, and childcare.

# CARES Administrator: Dr. Michelle Bedford

Southern Crescent Technical College has received \$11,614,016.00 in the following student

portion of CARES funding to be distributed to students:

- \$1,956,144.00 in CARES1
- \$1,956,144.00 in CARES2
- <u>\$7,701,728.00</u> in CARES3

# \$11,614,016.00

To date, the college has disbursed CARES funding in the amount of **\$4,362,095.00** to students:

- \$1,940,051.00 CARES1
- \$1,470,744.00 CARES2
- \$951,300.00 CARES3

Note: **Cares1 and CARES2** funds not disbursed were carried over and added to **CARES3** Funds.

The college will begin disbursing the balance of CARES 2 and CARES3 funds during the Summer 2021 term July 19, 2021.

Eligible Students:

• Be enrolled in Summer 2021 for at least 1 hour at the time the funds are disbursed

Non-Eligible Students:

- DACA (undocumented students)
- non-matriculated students
- Transient (visiting students)

# About the Fund:

- Priority will be given to students eligible for federal Pell based on FAFSA data. CARES funding is limited and will be awarded based on the level of student need
- The award is a one-time disbursement per term
- CARES Act funds will be paid to eligible applicants until funds are exhausted
- The award is not a loan and does not have to be paid back
- Check your SCTC email for information to find out if you were approved

# Proposed CARES3 Disbursement by Term

## CARES funds not disbursed summer 2021 will roll over to fall 2021 and Spring 2022

Term	Spring 2021*	Summer 2021	Fall 2021	Spring 2022	Total to be Disbursed
One-time Disbursement	\$1,464,816.00	\$951,300.00	\$2,025,853.00	\$2,024,852.00	\$6,663,221.00
Emergency Funding		\$581,703.00	\$600,000.00	\$600,000.00	\$1,500,000.00
Total	\$1,464,816.00	\$1,533,003.00	\$2,625,853.00	\$2,624,852.00	\$8,203,221.00

The College reserves the right to adjust these amounts as needed \*Spring funds already disbursed How the CARES3 Funds will be disbursed to students:

## **1.** One-time Disbursement

The COVID-19 Pandemic has impacted the College's students in a variety of ways creating financial hardships related to employment, housing, childcare, food, utilities, and medical expenses. To address these hardships, the College is providing its eligible **summer term 2021** students, excluding International, DACA students, and transient students an emergency stipend to help relieve the financial hardship caused by COVID-19.

## How Students are Identified for Summer 2021 Disbursements

The College used data from the 2020-2021 FAFSA to identify 3,056 currently enrolled students as eligible for the one-time disbursement totaling **\$951,300.00**. The student Estimated Family Contribution (EFC) determined which students were Pell eligible. These students were deemed to be most likely in need of financial assistance. The award amount will be calculated based on the number of credit hours in which students are enrolled during **summer term 2021**:

- Pell eligible (with zero EFC) Full- time students enrolled in 12 credit hours or more will receive \$600.00 grant award
- Pell eligible (with zero EFC) part-time students enrolled in 11-1 credit hours will receive a \$400.00 grant award
- Pell eligible students (EFC 1- 5711) will receive a \$350.00 grant award
- Students with EFC 5712 and higher (Non-Pell eligible students, including those without a 2020-2021 FAFSA on file) will receive a \$300.00 grant award
- SCTC Adult Education Students will receive \$100.00 grant award

## The following charts illustrate the aforementioned allotments

**CARES3** Disbursement totals by Groups list above

Groups	Total Students (Spring)	Award Amount	Total
Zero EFC Enrolled Full-time	140	\$600	\$84,000.00
Zero EFC Enrolled 11-1 credit hours	1169	\$400	\$467,600.00
1-5711 EFC Pell eligible students	428	\$350	\$149,800.00
EFC 5712 and higher No EFC (no 2020-2021 FAFSA)	833	\$300	\$279,990.00
SCTC Adult Education Students	486	\$100	\$48,600.00
Total	3056	-	\$951,300.00

# CARES3 Summer 2021

## 2. CARES Emergency Applications

In addition to the one-time disbursement, the college will allocate \$1,500,000.00 of CARES3 funds to be used for emergency grants to students with extenuating circumstances. A CARES3 emergency application with an attestation substantiating the student has been adversely impacted by COVI 19 will be required. Students who submit the CARES3 emergency application will receive a minimum of \$500.00 per semester. These funds will be awarded until the funds are exhausted.

## How to Apply for CARES Emergency Funding

To apply for CARES3 emergency funding, students will be required to complete a <u>CARES</u> emergency application:

- CARES Emergency Funds will be awarded based on student's statement of need for funds to cover COVID-19 related expenses or expenses no longer covered due to COVID-19 related loss of income.
- CARES Emergency awards will be granted for a minimum of \$500.00.
- Students can only apply once per term.
- Student can choose to use Emergency CARES3 funds toward an outstanding balance.

The emergency grant funds will be disbursed in the amount of \$581,703.00 for summer 2021, \$600,000.00 fall 2021, and \$600,000.00 Spring 2022.

# When will CARES2/Higher Education Emergency Relief Funds be available?

The college will begin awarding CARES2/CARES3 the week of July 19, 2021, refunds will begin July 15, 2021. Recipients will be notified via a message to their SCTC email account if awarded CARES2 funds. <u>Students registered for summer 2021 classes and fall into one of the identified groups</u> <u>above, will receive these funds automatically!</u>

## How will I receive my CARES3 Funds?

BankMobile is the official Southern Crescent Technical College Refund Disbursement Processor. Students are expected to activate the BankMobile "refund selection" to choose how they wish to receive refund disbursements from Southern Crescent Technical College. There are multiple options provided for choosing how to receive refunds. Students can choose to have funds transferred to an existing bank account, receive a paper check or choose to receive your funds electronically by direct deposit into your BankMobile account, in which you will receive a BankMobile card for purchases. All refunds are processed through the BankMobile Disbursement Process.

To learn more about the Southern Crescent Technical College partnership with Bank Mobile, you can view our <u>contract here</u>.

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