

## **Summer 2021**

### **How the CARES3 Funds will be disbursed to students:**

#### **1. One-time Disbursement**

The COVID-19 Pandemic has impacted the College's students in a variety of ways creating financial hardships related to employment, housing, childcare, food, utilities, and medical expenses. To address these hardships, the College is providing its eligible **summer term 2021** students, excluding International, DACA students, and transient students an emergency stipend to help relieve the financial hardship caused by COVID-19.

### **How Students are Identified for Summer 2021 Disbursements**

The College used data from the 2020-2021 FAFSA to identify 3,056 currently enrolled students as eligible for the one-time disbursement totaling **\$951,300.00**. The student Estimated Family Contribution (EFC) determined which students were Pell eligible. These students were deemed to be most likely in need of financial assistance. The award amount will be calculated based on the number of credit hours in which students are enrolled during **summer term 2021**:

- Pell eligible (with zero EFC) Full-time students enrolled in 12 credit hours or more will receive \$600.00 grant award
- Pell eligible (with zero EFC) part-time students enrolled in 11-1 credit hours will receive a \$400.00 grant award
- Pell eligible students (EFC 1- 5711) will receive a \$350.00 grant award
- Students with EFC 5712 and higher (Non-Pell eligible students, including those without a 2020-2021 FAFSA on file) will receive a \$300.00 grant award
- SCTC Adult Education Students will receive \$100.00 grant award

**The following charts illustrate the aforementioned allotments**

**CARES3 Disbursement totals by Groups list above**

**CARES3 Summer 2021**

<b>Groups</b>	<b>Total Students (Spring)</b>	<b>Award Amount</b>	<b>Total</b>
<b>Zero EFC Enrolled Full-time</b>	<b>140</b>	<b>\$600</b>	<b>\$84,000.00</b>
<b>Zero EFC Enrolled 11-1 credit hours</b>	<b>1169</b>	<b>\$400</b>	<b>\$467,600.00</b>
<b>1-5711 EFC Pell eligible students</b>	<b>428</b>	<b>\$350</b>	<b>\$149,800.00</b>
<b>EFC 5712 and higher No EFC (no 2020-2021 FAFSA)</b>	<b>833</b>	<b>\$300</b>	<b>\$279,990.00</b>
<b>SCTC Adult Education Students</b>	<b>486</b>	<b>\$100</b>	<b>\$48,600.00</b>
<b>Total</b>	<b>3056</b>	<b>–</b>	<b>\$951,300.00</b>

## **2. CARES Emergency Applications**

In addition to the one-time disbursement, the college will allocate \$1,500,000.00 of CARES3 funds to be used for emergency grants to students with extenuating circumstances. A CARES3 emergency application with an attestation substantiating the student has been adversely impacted by COVI 19 will be required. Students who submit the CARES3 emergency application will receive a minimum of \$500.00 per semester. These funds will be awarded until the funds are exhausted.

### **How to Apply for CARES Emergency Funding**

To apply for CARES3 emergency funding, students will be required to complete a [CARES emergency application](#):

- CARES Emergency Funds will be awarded based on student's statement of need for funds to cover COVID-19 related expenses or expenses no longer covered due to COVID-19 related loss of income.
- CARES Emergency awards will be granted for a minimum of \$1000.00.
- Students can only apply once per term.

- Student can choose to use Emergency CARES3 funds toward an outstanding balance.

The emergency grant funds will be disbursed in the amount of \$581,703.00 for summer 2021, \$600,000.00 fall 2021, and \$600,000.00 Spring 2022.

### **When will CARES2/Higher Education Emergency Relief Funds be available?**

The college will begin awarding CARES2/CARES3 the week of July 6, 2021, refunds will begin July 15, 2021. Recipients will be notified via a message to their SCTC email account if awarded CARES2 funds. **Students registered for summer 2021 classes and fall into one of the identified groups above, will receive these funds automatically!**

### **How will I receive my CARES3 Funds?**

BankMobile is the official Southern Crescent Technical College Refund Disbursement Processor. Students are expected to activate the BankMobile “refund selection” to choose how they wish to receive refund disbursements from Southern Crescent Technical College. There are multiple options provided for choosing how to receive refunds. Students can choose to have funds transferred to an existing bank account, receive a paper check or choose to receive your funds electronically by direct deposit into your BankMobile account, in which you will receive a BankMobile card for purchases. All refunds are processed through the BankMobile Disbursement Process.

To learn more about the Southern Crescent Technical College partnership with Bank Mobile, you can view our [contract here](#).

Revised: 07/07/2021